



Isle of Man
Government

Reiltys Ellan Vannin

Welcome to the

Isle of Man Government Conference

➤ Building a better future together





Michael Crowe
CEO Finance Isle of Man

Financial & Professional Services Sector



Insurance



Professional
Services



Banking



Fiduciary



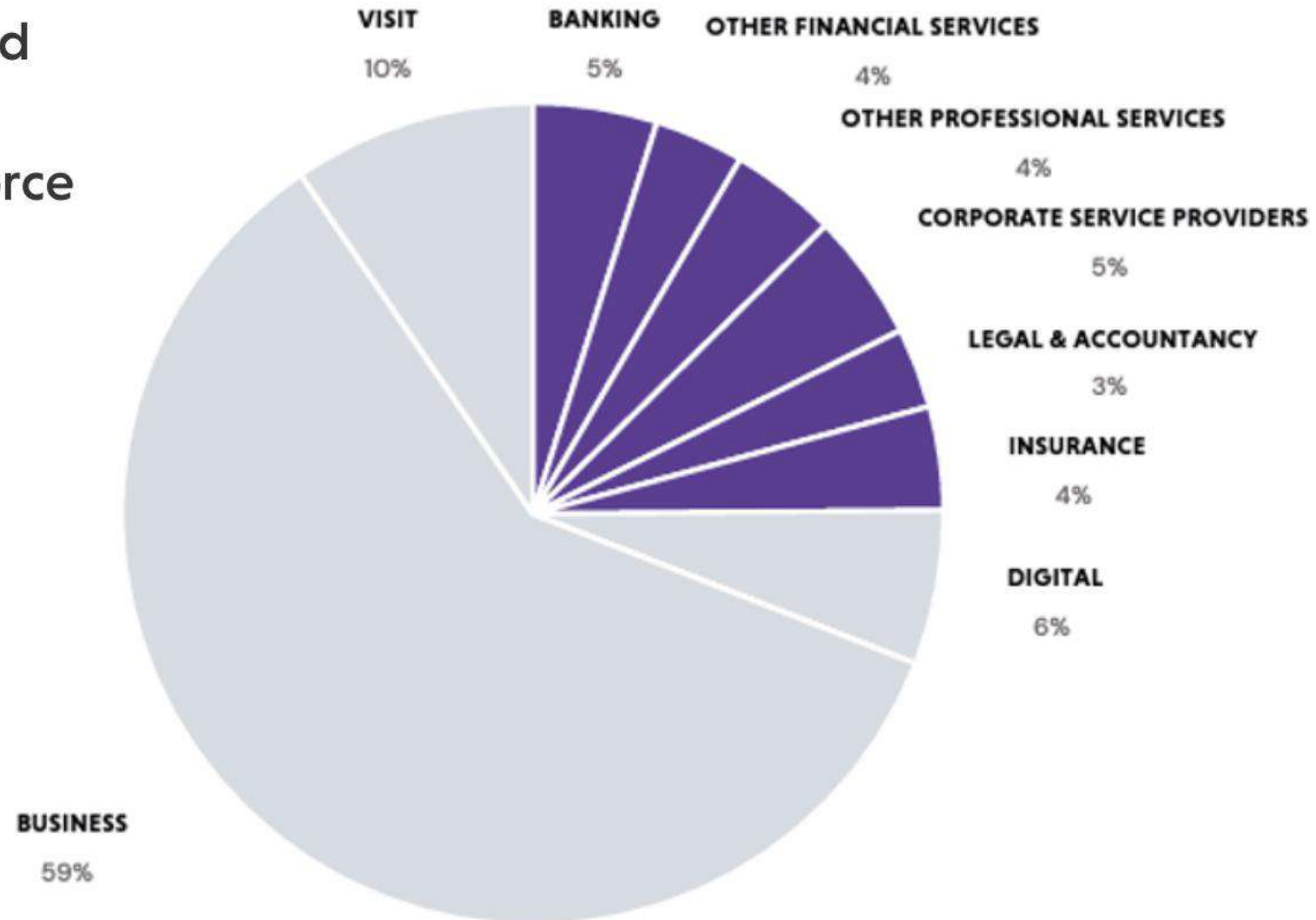
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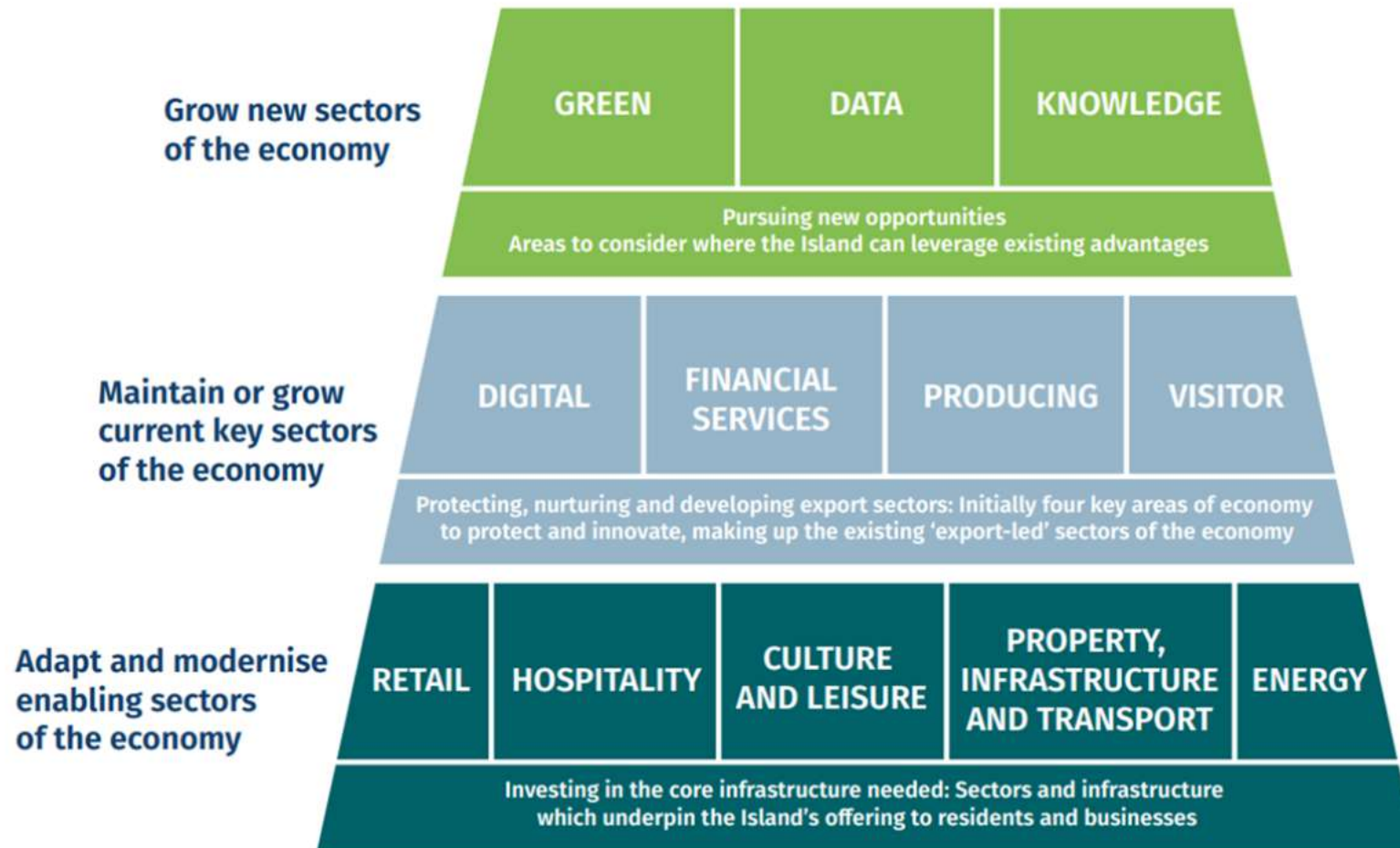
Funds & Wealth
Management

Economic Contribution

- Over 9,500 people employed
- 25% of private sector workforce



Supporting the Economic Strategy



2021 Jobs

9110

2022 Jobs

9409 +300

2023 Jobs

Projected

9500+

Six Month Update

20

Employee Benefits Members

We've welcomed a wide range of businesses with a wealth of expertise to our Employee Benefits Cluster. Promoting the Isle of Man as a Centre of Excellence for Employee Benefits.



Successfully delivered the Insurtech Accelerator Programme

There is significant ongoing interest in solutions and potential business relocation. We are currently planning ongoing activity in the Insurtech space.



Fintech Innovation Challenge

Our first finale saw 14 contenders present their solutions to an audience of 250 people. 3 winners were announced and 2 businesses ultimately registered on the Island.

Six Month Update

3

Active Campaigns

Our marketing campaigns focus on a diverse range of aspects that make the Isle of Man the jurisdiction of choice for financial services.



International Developments

Actively supporting international policy matters



Significant Fund Established

One significant investment fund has been established on the Isle of Man



Events Calendar

We've sponsored 9 events and multiple webinars so far in 2023. We have a further 6 events planned for the rest of the year in various jurisdictions around the world including South Africa, Dubai, Israel, UK and the Isle of Man.

Six Month Update

64

New Jobs Created

We've seen a large amount of new jobs created, mainly in the banking sector. We're well on our way to our target of 100.



New Class 8 Licence Granted

We saw a new Class 8 Money Transmission Service licence granted and have had interest from businesses looking at Isle of Man operations

163

Reduction in Vacancies

As part of our goal to reduce vacancies by 50% over 3 years, we're supporting work to cut the number of unfilled jobs by 225 in 2025.

The Evolution of Financial Services

Moderated by Richard Parslow (FSA)



Greg Easton
Managing Director
Ravenscroft



John Spellman
Chairman & Director
Annexio Limited



Aalish Harris
Head of Commercial
Zurich Integrated
Benefits International



Matt Beresford
Director
Lloyds Bank
International Limited



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